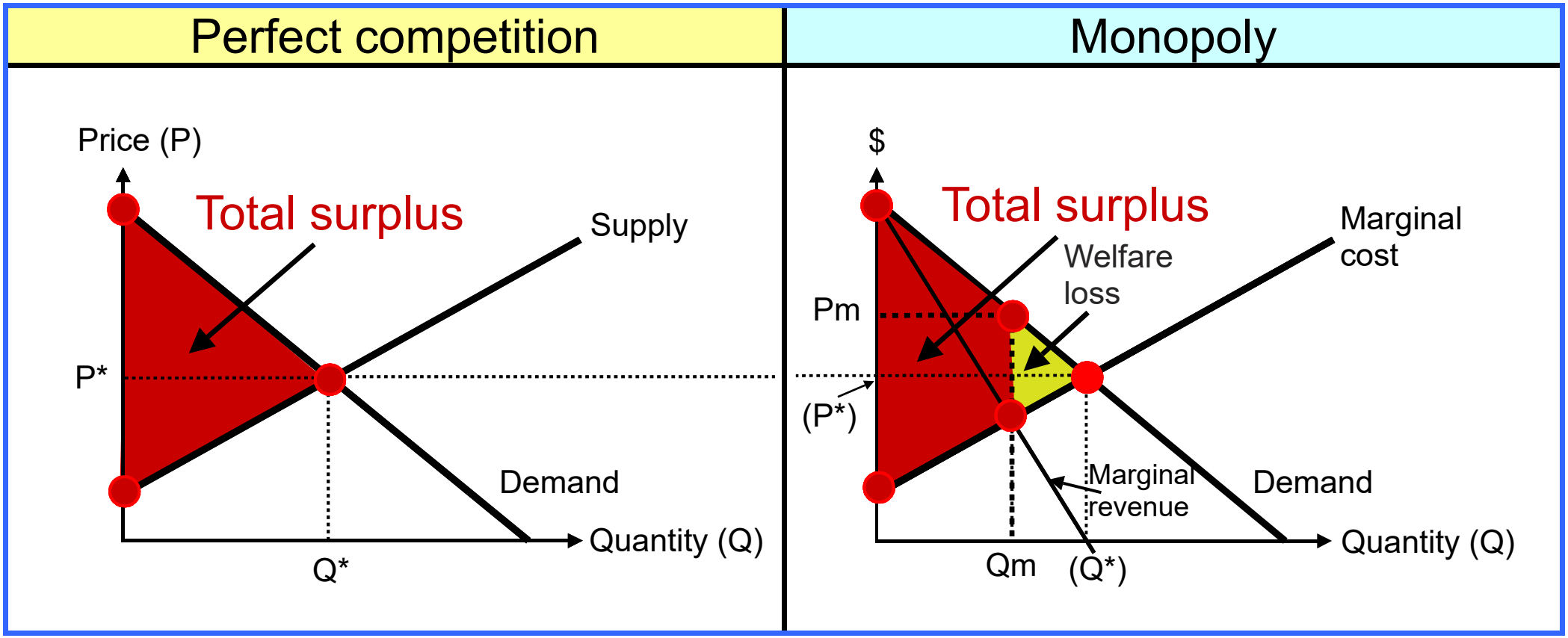
Total surplus (perfect competition vs monopoly)



Q* = Quantity perfect competition
Qm = Quantity monopoly

P* = Price perfect competition
Pm = Price monopoly