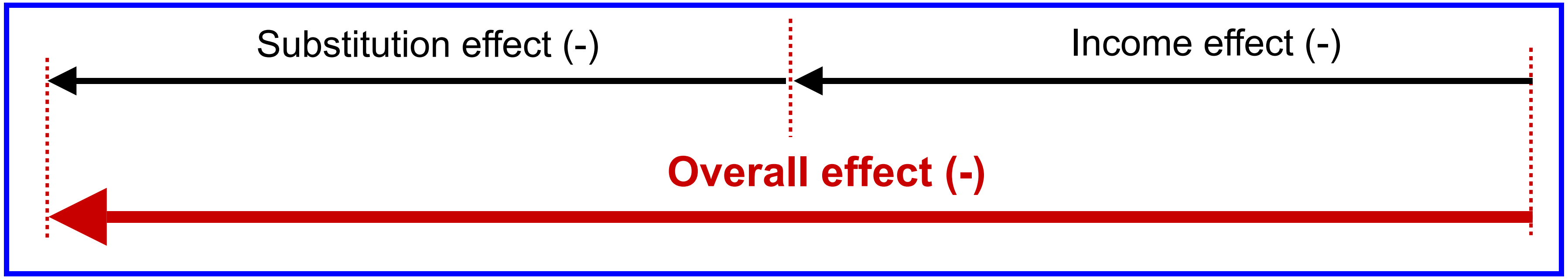
Substitution effect and income effect 1 - normal good

① **Price *increase***, impact on **quantity demanded**:



② **Price *decrease***, impact on **quantity demanded**: