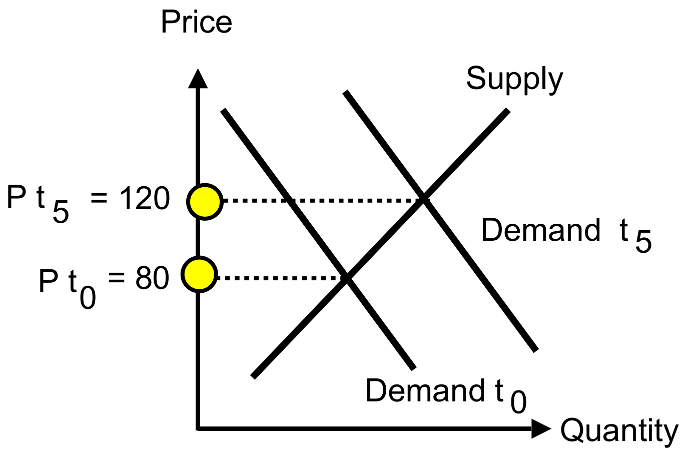
Comparative static vs *dynamic* analysis of markets

	Comparative static analysis of markets		Dynamic analysis of markets
→	Different equilibrium positions are displayed without taking notice of the adjustment process	→	Analysis of a market during a period of time
Ex.:	Market for oil at time t_0 and t_5; the change is due to an increase in demand  	Ex.:	Price trend of oil from t_0 to t_5