Elasticity and type of goods

1   Price elasticity of demand

Inelastic demand   Elastic demand

0   1 ∞
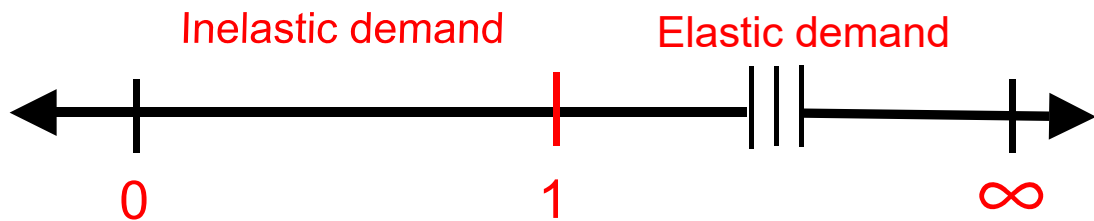
0   Perfectly inelastic demand
1   Unit elastic demand
∞ Perfectly elastic demand

2   Cross-price elasticity of demand

Complements   Substitutes

$-$ 0 $+$
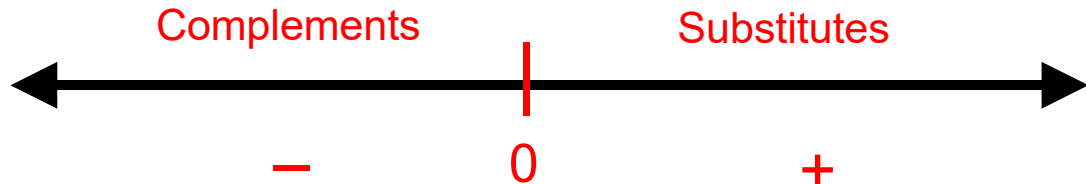
3   Income elasticity of demand

Normal goods

Inferior goods   Necessities   Luxuries

0   1

$-$ $+$