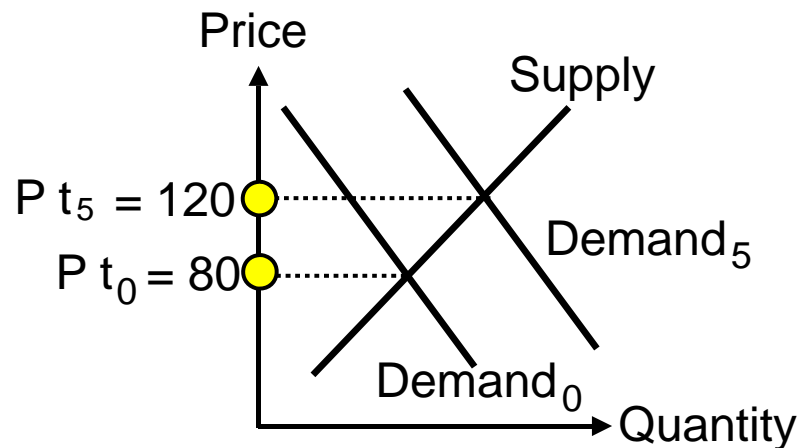


Analysis of markets - comparative static and dynamic

Comparative static analysis of markets

→ Different equilibrium positions are displayed without taking notice of the adjustment process.

Ex.: Market for oil at time t_0 and t_5 ; the change is due to an increase in demand



Dynamic analysis of markets

→ Analysis of a market during a period of time

Ex.: Price trend of oil from t_0 to t_5

