## Shifts in supply and in demand 3 (E36a)

- Show how the following events affect the petrol market (price, quantity):
  - Electric cars, which no longer require petrol, are becoming increasingly popular.
  - II The Suez Canal is temporarily closed. Petrol transports have to take long detours, which makes the obtaining of petrol more expensive.

Petrol market before the events I + II



## Click here to get the answer!