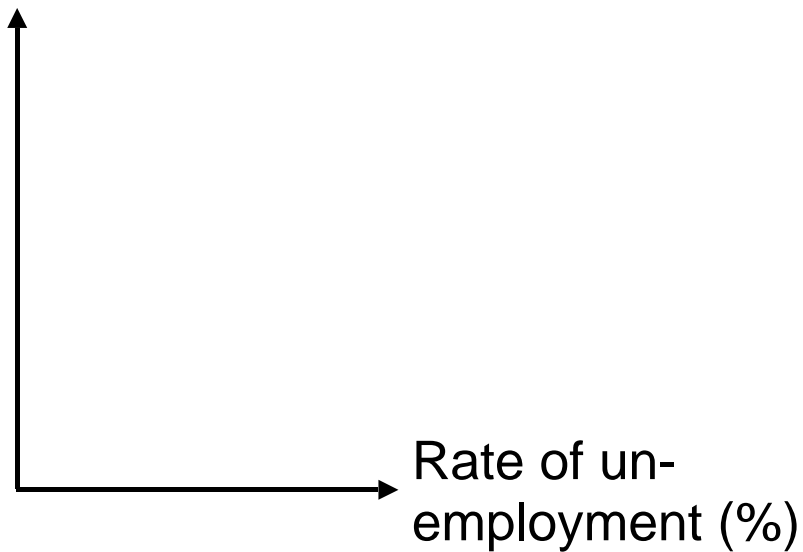


Phillips curve

- ⇒ Complete the following figure by drawing a classic Phillips curve. Explain the curve.

Phillips curve

Rate of inflation* (%)



* originally: rate of change of money wages

[Click here to get the answer!](#)