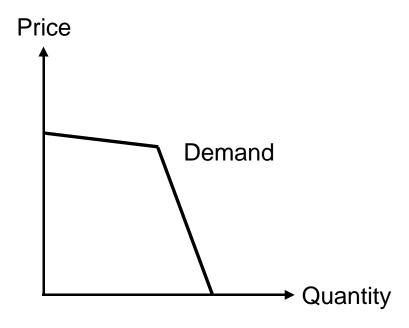
Oligopoly (kinked demand curve) (E01)

Explain why oligopolists can face a kinked demand curve according to the following figure:





Click to get the answer!

E01.doc 2017-07-13