

## 13.2 Inflation 1 (nature)

The **two faces** of inflation

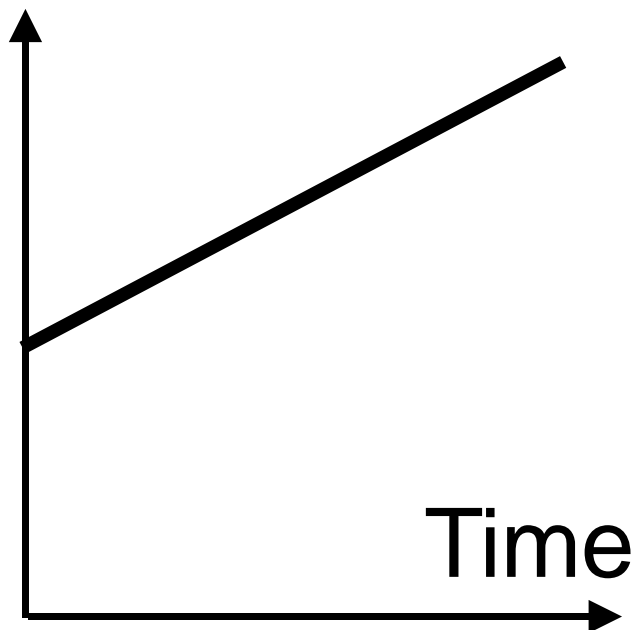
Price level ↑



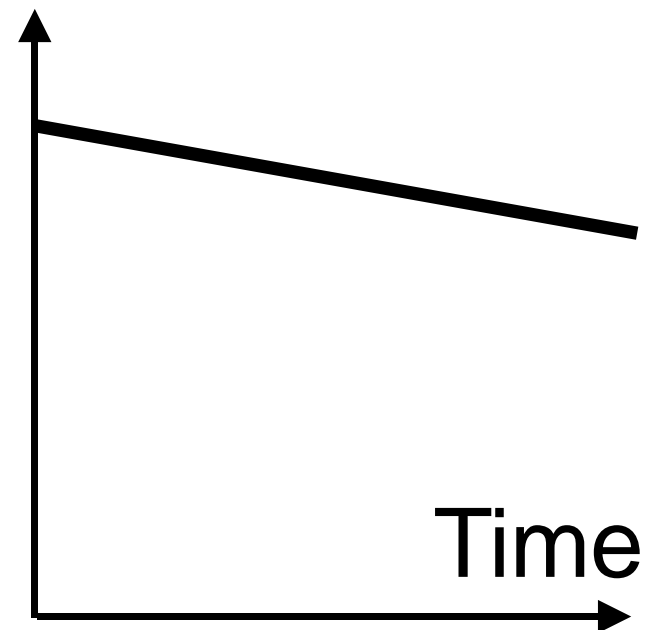
Value of money ↓



Price level



Value of money



**Measuring** inflation

- Consumer Price Index
- Producer Price Index
- GDP-Deflator

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