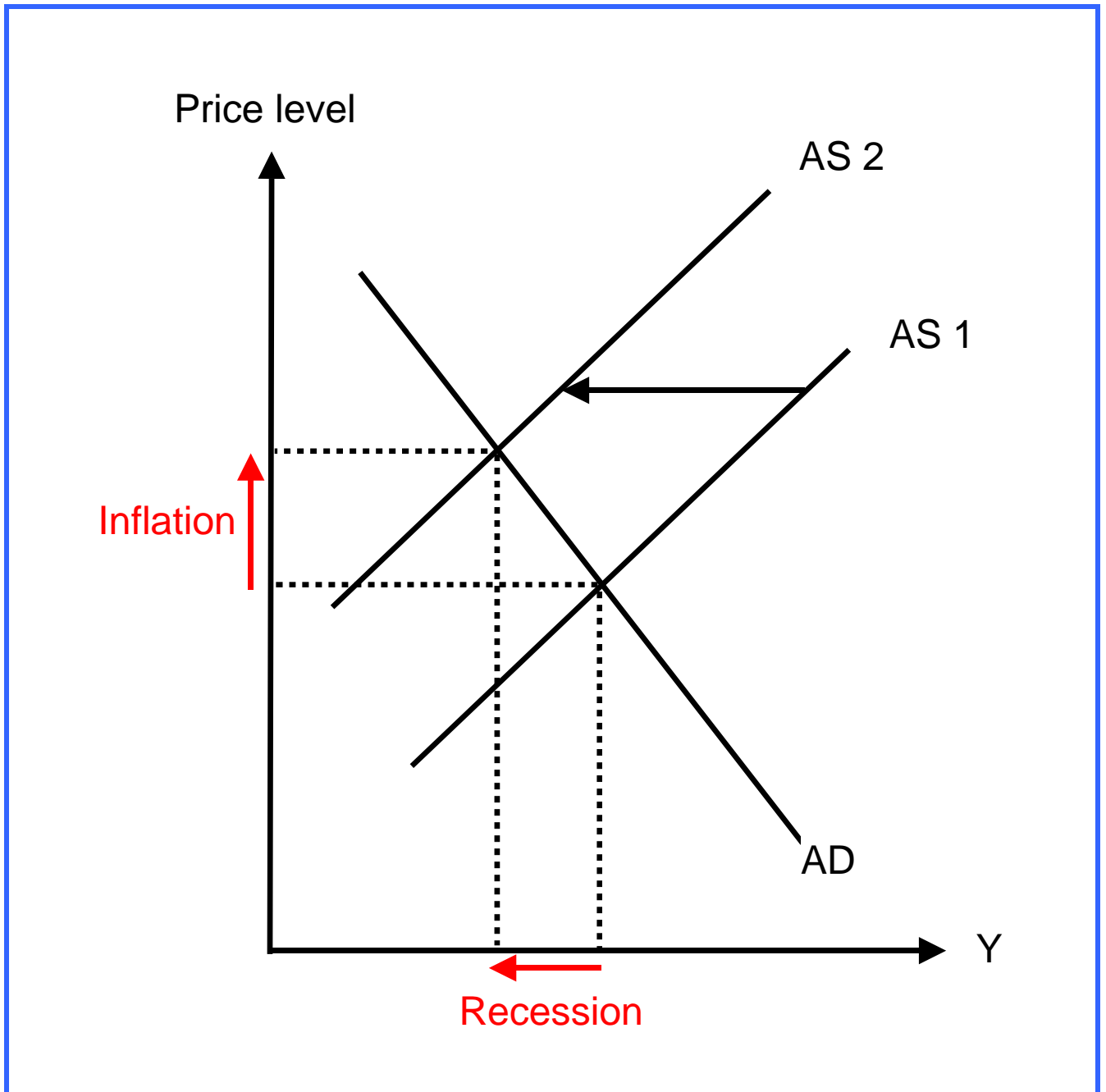


Stagflation



Y = Output, income
AD = Aggregate demand
AS = Aggregate supply