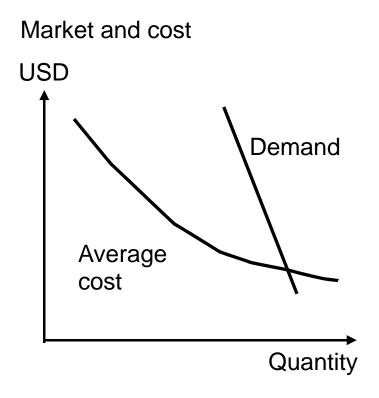
Market structure and cost (E23)

The following figure shows average cost and demand of a market. Which type* of market structure is likely? Justify your answer.



* Competitive firm, oligopoly, monopoly, etc.

Click to get the answer!

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