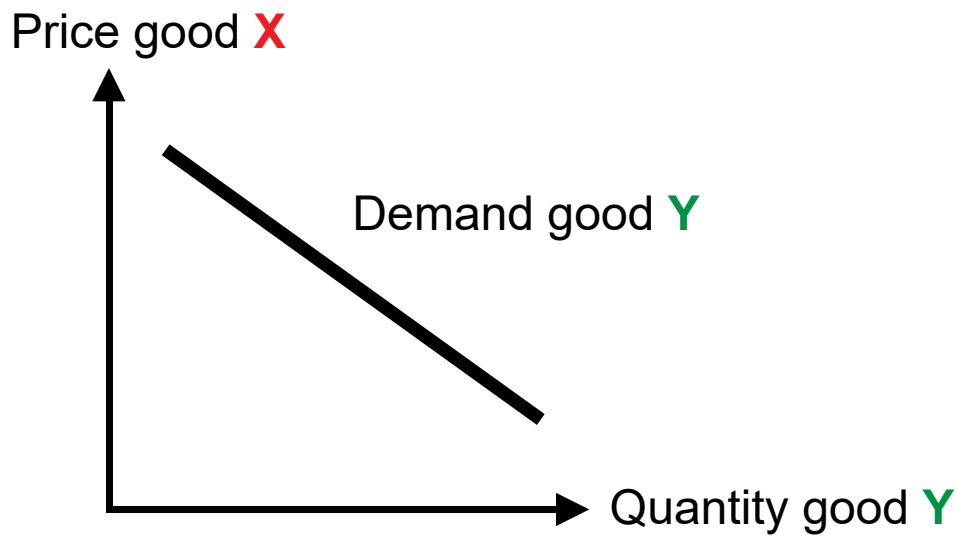


Cross-price elasticity of demand

- ① Cross-price elasticity of demand < 0
→ Goods X and Y are **complements**.



- ② Cross-price elasticity of demand > 0
→ Goods X and Y are **substitutes**.

