

# Abbreviations micro

AC	Average cost
AR	Average revenue
AT	Average tax
ATC	Average total cost
AVC	Average variable cost
C	Capital
Ce	Cross-price elasticity of D
D	Demand
e	Price elasticity of demand
le	Income elasticity of D
L	Labour
LD	Labour demand
LR	Long-run
LS	Labour supply
MC	Marginal cost
MR	Marginal revenue
MT	Marginal tax

MU	Marginal utility
P	Price
PPF	Production possibility frontier
Q	Quantity
qd	Quantity demanded
S	Supply
Se	Price elasticity of supply
SR	Short-run
TC	Total cost
TR	Total revenue
TU	Total utility

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